# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

UNSTARRED QUESTION NO:1736
ANSWERED ON:06.03.2000
JOINT VENTURE BY OIL COMPANIES IN GULF COUNTRIES
SRIKANTA DATTA NARASIMHARAJA WADIYAR

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

:

(a) whether there is a vast scope for country`s public sector oil companies to set up joint ventures in Gulf Countries; and

(b) if so, the possibilities explored in this regard and areas identified by the public sector oil companies for the purpose and the outcome thereto?

## Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS ( SHRI SANTOSH KUMAR GANGWAR )
(a) Yes, Sir.
(a) The Public Sector Oil Companies have been continuously exploring the possibilities of business opportunities abroad including the Gulf countries. The results achieved so far in respect of the Gulf countries are briefly indicated below:
- Balmer Lawrie Limited is already operating a successful Joint Venture in the Gulf countries for providing services to the oil sector by supplying plastic and metal can packaging. The company has also been executing projects in areas like Greases, Lube Blending, and also exploring the possibility of infrastructure and Information Technology related Joint Venture.
- Oil India Limited has entered into a farm out agreement with M/s. Total Exploration, Oman for exploration and production of Hydrocarbons in onshore in the Sultanate of Oman.
- ONGC Videsh Limited in partnership with M/s. Reliance Industries Limited is pursuing an opportunity in Iraq for participation in the development of a discovered oil field.
- Petronet LNG Limited has contracted import of LNG from Qatar and there is also a possibility of its participation in the liquefaction facilities in Qatar.